"Hayek advises Fisher; Fisher recruits Harris; Harris meets Seldon. In nine words, that is the start of the IEA."

- John Blundell, *Waging the War on Ideas*

iea Timeline

Apr/May 1945	Antony Fisher reads a summary of F.A. Hayek's *The Road to Serfdom* in the front of the April issue of Reader's Digest
Jun/Jul 1945	Fisher talks to Hayek at the LSE. Hayek's advice: avoid politics and reach the intellectuals with reasoned argument – it will be their influence which will prevail
1948	Fisher publishes *The Case for Freedom*
1949	Fisher meets Ralph Harris at East Grinstead

Jun 1955	Publication of *The Free Convertibility of Sterling* by George Winder; Fisher signs Foreword as Director of the IEA
Nov 1955	Original Trust Deed signed by Fisher, John Harding, and Oliver Smedley
Jun 1956	Harris comes from Scotland to discuss with Fisher the creation of the Institute
Jul 1956	Trustees confirm appointment of Harris as General Director
Jan 1957	Harris begins work as (part time) General Director at Austin Friars
Feb 1957	Harris and Seldon meet at 4 Dean's Yard, Westminster
1958	Seldon appointed Editorial Advisor
Jan 1958	Publication of *Hire Purchase in a Free Society*; second edition in July 1959 edited by Harris, Seldon, and Margot Naylor; third, rewritten in February 1961
Sep 1958	Publication of *The City's Invisible Earnings* by W.M. Clarke
Dec 1958	Publication of *The Future of the Sterling System* by Paul Bareau
Feb 1959	Publication of *Advertising in a Free Society* by Harris and Seldon
Apr 1959	Michael Solly joins as Research and Editorial Assistant on six-month trial

Jun 1959	Seldon appointed part-time Editorial Director
Sep 1959	Fisher, Harris and Joan Culverwell help organise the Oxford Conference of the Mont Pelerin Society
Oct 1959	Publication of *Survey of Large Companies* by Harris and Solly
Dec 1959	Seldon proposes a series of Papers for economists to explore the market approach to issues of the day. They eventually emerge as the Hobart Papers; 132 published by early 1997
Jan 1960	Publication of *Not Unanimous – A Rival Verdict to Radcliffe's on Money*, edited by Seldon
Feb 1960	Publication of Hobart Paper 1, *Resale Price Maintenance*, by Basil Yamey
May 1960	Publication of *Trade with Communist Countries* by Alec Nove and Desmond Donnelly
Jun 1960	Publication of *Saving a Free Society* by Enoch Powell
Feb 1961	IEA moves to Eaton Square
Jul 1961	Seldon appointed full-time Editorial Director
1961-62	Harris downs tools to focus solely on fund raising; his salesmanship saves the Institute
Apr 1962	A financial crisis. Harris and Seldon down tools and concentrate on fund-raising for three months
1962	Harris proposes the Eaton Papers to analyse the economics of information. Nine were published between 1963 and 1966
1962	Seldon proposes periodic field studies based on comparative pricing of state and private welfare to reveal the universal fallacy of post-war 'price-less' opinion polling that claimed to have found that people would pay higher taxes for more state expenditure. Four studies from 1963 to 1978, assembled in 1979 in *Over-Ruled on Welfare*, vindicated the IEA findings that the demand for welfare varied with its price.

Sep 1962	G E Blundell joins part-time as treasurer
Mar 1963	IEA incorporated as the Institute of Economic Affairs Limited, a private company limited by guarantee
Apr 1963	John Wood appointed Trustee
Nov 1963	Publication of first Occasional Paper, by George Stigler, edited by Seldon. 101 published by early 1997
1965	Publication of the first of 12 Key Discussion Books intended for Sixth Form teaching
Jan 1966	George Polanyi joins as non-resident, full-time researcher
Jan 1966	Dinner to celebrate IEA's 10th year, attended by 150 academics, businessmen and writers; principal addresses by Professor John Jewkes, Sir Paul Chambers, and Lord Robbins reproduced in Occasional Paper 8, *Economics, Business and Government*
Jan 1966	Solly proposes a series of Research Monographs; 52 published by late 1996
1967	Harris becomes Hon. Sec. of the Mont Pelerin Society. He organises the meeting at Aviemore in 1968 and the Adam Smith Double Centenary Meeting at St. Andrews University in 1976
Jun 1967	Publication of the first IEA Readings. 45 published by the end of 1996
1967-68	'Hobart lunches' gradually evolve into discussions addressed by a visiting economist and presided over by Harris
Feb 1968	Publication of the first of 4 *Background Memoranda*
Dec 1968	Harris and Seldon draft *The Urgency of an Independent University*, signed by 45 British scholars (A 2nd Edn. in Nov 1969 listed 100 signatories.)
1969	John Wood joins staff part-time
Apr 1969	Harris initiates the Wincott Foundation in memory of Harold Wincott, to sponsor annual lectures and prizes for economic journalists. By 1996, 26 Wincott Lectures had been published as Occasional Papers
May 1969	IEA moves to Lord North Street

Sep 1970	First Wincott Memorial Lecture delivered by Milton Friedman on *The Counter-Revolution in Monetary Theory*
1970	Seldon proposes the Hobart Paperbacks to analyse the transition from ideas to policy. 31 published by the end of 1996
1970	Seldon's study of state pensions, *The Great Pensions Swindle*, published by Tom Stacey publishers
Jul 1971	Wood appointed full-time Deputy Director
Jun 1972	The first one-day seminar for IEA subscribers in industry, government, schools and universities held. The proceedings are published in IEA Readings
Dec 1972	Death of G E Blundell
1972	Wood establishes the first of several agencies for overseas distribution of IEA Papers
Oct 1974	IEA author Friedrich Hayek receives Nobel Prize in economics
Jan 1976	Harris appointed Hon. Sec. of the Political Economy Club
Feb 1976	University College at Buckingham opens to students
Oct 1976	IEA author Milton Friedman receives Nobel Prize in economics
Jan 1977	*Not from benevolence...*, written by Harris and Seldon in six weeks (and prepared and produced by Solly in 14 working days), published to mark IEA's 20th anniversary
1977	*20 Years of Economic Dissent* published. Contains messages from Milton Friedman, Armin Gutowski, Chiaki Nishiyama, George Stigler, Sergio Ricossa, Harry Johnson, B R Shenoy, Jacques Rueff and Gustavo Velasco and speeches by Antony Fisher, F A Hayek, Ralph Harris, S R Dennison and Sir Keith Joseph from the IEA Anniversary Dinner on 6 July 1977
1977	Seldon's study of pricing for 'public' services published as *Charge* by Temple Smith
1978	Publication of *The Coming Confrontation* with a contribution by The Duke of Edinburgh

Jun 1979	Harris raised to the peerage as Lord Harris of High Cross (Cross-bench)
Jul 1980	Harris proposes creation of the Patrick Hutber Memorial, a residence for students at the University College, Buckingham
Sep-Dec 1980	IEA encourages Dr Digby Anderson to found an independent institute – The Social Affairs Unit – and assists him in finding financial support, with advice and with 'house room'. The Unit was finally founded on receiving independent charitable status on 12 December 1980
Sep 1980	Seldon appointed to Board of the Mont Pelerin Society
Oct 1980	First number of *The Journal of Economic Affairs* (quarterly) published by Basil Blackwell, proposed and edited by Seldon
Dec 1980	Social Affairs Unit formed. Director, Dr Digby C. Anderson; Assistant Director, David Marsland
1980	*The Times* publishes Seldon's predictions on the future of socialism: that it would fade in the U.S.S.R., China and Britain before the end of the century
1981	Martin Wassell appointed Editorial Director to succeed Seldon
Oct 1982	IEA author George Stigler receives Nobel Prize in economics
1982	Seldon nominated a Vice-President of the Mont Pelerin Society
1983	Seldon appointed CBE
Jun 1984	Hayek awarded the Companion of Honour
Jul 1984	Centre for Research into Communist Economies established as an independent organisation housed at the IEA. Fisher and Harris appointed as Trustees, with Fisher serving as Chairman of Trustees
Sep 1984	Publication of *Market or Plan* by Milton Friedman, the first CRCE publication, with a Comment by Alec Nove
1985	Wood appointed Editorial Director
Oct 1986	IEA author James Buchanan receives Nobel Prize in economics

1986	Seldon re-appointed Editorial Director
1986	Publication of *The Unfinished Agenda: Essays on the Political Economy of Government Policy* in honour of Arthur Seldon
1986	Health and Welfare Unit established; Dr David G Green appointed Director
Jan 1987	Graham Mather joins staff
Apr 1987	Dinner held to mark IEA's 30th anniversary. Speeches by Antony Fisher, Sir Alastair Burnet, Sir Alan Peacock, Sir Keith Joseph, Lord Grimond, Lord Houghton, Samuel Brittan, John Horam, Lord Harris, Graham Mather and The Prime Minister
Jun 1988	Founder Antony Fisher knighted
Jul 1988	Death of Sir Antony Fisher; Lord Vinson LVO appointed Chairman of the Board
Jul 1988	Nigel Lawson speaks at the IEA Special Lecture (which became Annual Hayek Memorial Lecture). His speech, *The State of the Market*, was printed as Occasional Paper 80
1988	Graham Mather follows Harris as General Director; Harris retires
1988	Seldon retires as Editorial Director
1988	Cento Veljanovski appointed Editorial Director
Jul 1989	Robin Leigh-Pemberton speaks at the IEA Special Lecture. His speech, *The Future of Monetary Arrangements in Europe*, was printed as Occasional Paper 82
Jul 1990	Karl Otto Pohl speaks at the IEA Special Lecture. His speech, *Two Monetary Unions – the Bundesbank's view*, was printed as Readings 33
1990	Seldon's book, *Capitalism*, published by Blackwell
1990	Hayek leaves a request in the manuscript of Volume III of *Law, Legislation and Liberty* that if ill health prevents him from completing the book he would like the task undertaken by Seldon

Aug 1991	Death of John B Wood
Oct 1991	IEA author Ronald Coase receives Nobel Prize in economics
Nov 1991	Hayek receives the Presidential Medal of Freedom
Mar 1992	Professor Colin Robinson appointed Editorial Director
Apr 1992	Graham Mather steps down as General Director
Apr 1992	Russell Lewis appointed Acting General Director
Jun 1992	Jeffrey Sachs (Harvard University) gives First Annual Hayek Memorial Lecture
Oct 1992	IEA friend Gary Becker receives Nobel Prize in economics
1992	Sir Antony Fisher International Memorial Award given to Seldon's *Capitalism*
Jan 1993	John Blundell takes up appointment as General Director. He talks with Roger Bate about setting up an Environment Unit
Mar 1993	Occasional Lecture series begins with Professor Richard Stroup
May 1993	*Families without Fatherhood* by Norman Dennis and George Erdos receives a Sir Antony Fisher International Memorial Award
May 1993	1st Annual John B Wood International Memorial Essay Contest held. Prizes handed out to students by Chairman of the Judges Blundell at May Hobart. Brother Hugh Wood pledges a decade's support for the memorial
Jun 1993	Michael Novak (American Enterprise Institute) gives Second Annual Hayek Memorial Lecture
Aug 1993	Library remodelled and dedicated as The Arthur Seldon Room
Sep 1993	Christine Blundell launches IEA student outreach programme
Oct 1993	IEA/London Business School launch annual lecture series on utility regulation
Nov 1993	All conferences sub-contracted to two profit-making firms

Mar 1994	Environment Unit formally launched at first annual conference
Mar 1994	Publication of first Environment Unit book, *Global Warming: Apocalypse or Hot Air?*, sells out in six months. Second impression needed by August
May 1994	*Federalism and Free Trade* by Jean-Luc Migue receives a Sir Antony Fisher International Memorial Award
June 1994	Peter Sutherland (Director General, GATT) gives Third Annual Hayek Memorial Lecture
Dec 1994	Publication of *No, Prime Minister!*, a collection of 30 essays by Harris, on the occasion of his 70th birthday. Assembled by Robinson with *A Personal Note* by Blundell
1994	Seldon's anthology, 75 of 250 essay-articles from 1936-1992, on the inevitably dwindling welfare state, published as *The State is Rolling Back* by IEA/E&L Books
May 1995	Professor Harold Rose succeeds Lord Vinson as Chairman of the Board. Lord Vinson becomes Vice President
Jun 1995	The Rt Hon Francis Maude (Morgan Stanley International) gives Fourth Annual Hayek Memorial Lecture
1995	Blundell and Dr James Tooley discuss setting up the Education and Training Unit. It is formally launched in September
Apr 1996	Publication of first Education and Training Unit book *Education Without the State* by Tooley
May 1996	*Global Warming: Apocalypse or Hot Air?* by Roger Bate and Julian Morris receives a Sir Antony Fisher International Memorial Award
May 1996	Hobart lunch turns into surprise 80th birthday party for Seldon. Blundell gets more than 100 friends and colleagues, including 5 Nobel laureates from 14 countries, to send letters of tribute. These were later privately published with additional material by Marjorie Seldon in *Letters on a Birthday: The Unfinished Agenda of Arthur Seldon*
Jun 1996	Dr Donald Brash (Governor, Reserve Bank of New Zealand) gives Fifth Annual Hayek Memorial Lecture
Sep 1996	Seldon appointed first ever Honorary Fellow of the Mont Pelerin Society

Sep 1996	IEA purchase freehold to 2 Lord North Street for £862,500
Dec 1996	Publication of Occasional Paper Number 100, *New Zealand's Remarkable Reforms*
1996	Seldon appointed Consultant for external promotion of IEA scholarship
1996	IEA turnover surpasses £1 million mark
Feb 1997	Gerald Frost, Deepak Lal and Brian Hindley move the Trade and Development Unit from CPS to the IEA
Feb 1997	Occasional Discussion series begins with a programme on a market in airport landing slots
Mar 1997	*Economic Affairs* re-launched in new design, published by Blackwell, from Volume 17 no.1
Apr 1997	Harris and Seldon represent IEA at special meeting of the Mont Pelerin Society in Mont Pelerin
Apr 1997	*Community Without Politics: A Market Approach to Welfare Reform* receives a Sir Antony Fisher International Memorial Award
Jun 1997	Dr Vaclav Klaus (Prime Minister, Czech Republic) gives Sixth Annual Hayek Memorial Lecture
1998	State of the Economy Conference held twice a year
May 1998	Sir Peter Walters appointed Chairman of the Trustees
Sep 1998	John Blundell elected to the Board of the Mont Pelerin Society
1998	Dr Jonathan Sacks (The Chief Rabbi) gives Seventh Annual Hayek Memorial Lecture
Mar 1999	Arthur Seldon receives an honorary PhD from the University of Buckingham
May 1999	Professor Otmar Issing (Member of the Executive Board of the European Central Bank) gives Eight Annual Hayek Memorial Lecture
Aug 1999	Expansion of the Arthur Seldon Room commences

1999	Death of Trustee Professor Michael Beesley. Annual Regulation Lecture Series become the Beesley Lectures in his honour
Oct 1999	Trustees challenge Dr David Green to make business plan for a new institute
Jun 2000	John Blundell presented with Aims of Industry Free Enterprise Award by Sir Nigel Mobbs, with remarks by Lord Forsyth and Mike Fisher
Jun 2000	Dr Benno Schmidt (Edison Schools) gives Ninth Annual Hayek Memorial Lecture
Aug 2000	Completion of launch of IEA Health & Welfare Unit as CIVITAS, The Institute for the Study of Civil Society. Chairman: Lord Harris of High Cross
Oct 2000	Launch of *A Conversation with Lord Peter Bauer* video
Nov 2000	London announced as the venue for the 2002 Mont Pelerin Society
Dec 2000	Dr Arthur Seldon appointed Hon Fellow of the LSE
Feb 2001	First IEA title with Profile Books
May 2001	Professor David Myddelton appointed Chairman of the Board
May 2001	Celebration of Arthur Seldon's 85th birthday and publication of *A conversation with Harris and Seldon* to coincide with the event
Jul 2001	Charles Calomiris speaks on the topic of *A Globalist Manifesto for Public Policy* at the 10th Hayek Memorial Lecture sponsored by Nomura. Published as Occasional Paper 124
Oct 2001	Blundell presides at conference to mark the Anniversary of the opening of the University of Buckingham and IEA publishes as *Buckingham at 25*
Nov 2001	Americas 'top cop' Ed Davis visits the iea and gives public lecture
Dec 2001	Sir John Templeton pledges $250,000 for 3 year expansion of outreach to students and teachers
Apr 2002	Professor Patrick Minford and Carolyn Fairbairn join the IEA board of trustees

May 2002	IEA takes over running of the National Free Enterprise Award from Aims of Industry
May 2002	IEA author Peter Bauer posthumously receives first Milton Friedman Prize for Advancing Liberty from the Cato Institute. Blundell, a judge, makes both the presentation and acceptance speeches
May 2002	Launch of the Liberty Fund video *A conversation with Alan Walters*, with Blundell as interviewer
May 2002	Kevin Bell and Professor Tim Congdon join the IEA board of trustees
Jun 2002	Hernando de Soto speaks on the topic of *The Road to Capitalism and the Spontaneous Generation of Law* at the 11th Annual Hayek Memorial Lecture sponsored by Nomura
Jul 2002	Professor Colin Robinson retires as Editorial Director and addresses Hobart Lunch on the theme of *Markets, Perfect and Imperfect: Fifty Years On*
Jul 2002	IEA friend Milton Friedman turns 90. Blundell writes lead op-ed in *The Daily Telegraph* titled *On Friedman's 90th birthday we still need his remedy*
Jul 2002	*The Making of The Institute*, a selection of Arthur Seldon's prefaces (1960 – 1992) is published as hard-back book
Sep 2002	Professor Philip Booth of Sir John Cass Business School commences duties as Programme and Editorial Director
Oct 2002	John Blundell hosts MPS 2002 at the Queen Elizabeth II conference Centre with 545 delegates from 47 countries. During the event it is announced that IEA author and Academic Advisory Council member Vernon Smith has received the 2002 Nobel Prize in Economics
Nov 2002	National Free Enterprise Award, now run by the IEA, goes to Lloyd Dorfman, Chief Executive of Travelex
Dec 2002	Former IEA Production Manager Mike Solly dies
May 2003	20th State of the Economy conference held at RSA
Jun 2003	Bill Emmott, Editor-in-Chief at *The Economist*, speaks on the topic of *Saving Capitalism from Itself* at the 12th Hayek Memorial Lecture sponsored by Nomura

Jun 2004	Martin Wolf speaks on *One economy many states* at the 13th Annual Hayek Memorial Lecture, sponsored by CQS (UK)
Dec 2004	Lord Harris turns 80 and celebrates his birthday at the IEA with Lady Thatcher and other guests
Jan 2005	National Free Enterprise Award given to Dr Terence Kealey, Vice-Chancellor of the University of Buckingham
Jun 2005	50th Anniversary Dinner at the Reform Club
Jun 2005	60th Anniversary of the day Antony Fisher met F A Hayek and the 50th Anniversary of the very first IEA book, *The Free Convertibility of Sterling* by George Winder
Jul 2005	Hayek Lunch Re-launch of the Reader's Digest condensed version of *The Road to Serfdom*. Arthur Seldon visits the IEA for the last time
Jul 2005	Michael Hinthze and Professor J R Shackleton join the IEA board of trustees
Oct 2005	Seminar held on *Economic issues for Christians in the Modern World*, sponsored by The Foundation for Business Responsibility
Oct 2005	Dr Arthur Seldon CBE, the IEA's first Editorial Director, dies – obituaries in all major papers
Nov 2005	Second Political Economy Conference
Nov 2005	The IEA's 50th Anniversary lecture held at Cass Business School. The President of the Czech Republic, Professor Vaclav Klaus speaks on *The European Union, Economic Freedom and Prosperity: A View Influenced by the IEA's Ideas*
Nov 2005	Andrew Neil speaks on *China and Europe: The Fatal Conceit* at the 14th Annual Hayek Memorial Lecture, sponsored by CQS (UK)
Dec 2005	Celebration of the life and work of Dr Arthur Seldon CBE (1916 - 2005) held; and a major new series, *The Collected Works of Arthur Seldon* (published by Liberty Fund), launched
Jan 2006	Memorial Service held for Dr Arthur Seldon CBE 1916-2005; a service of thanksgiving to mark the life and work of IEA's co-founder and first Editorial Director
Feb 2006	Patience Wheatcroft presents the inaugural Seldon Award (2005) to James Bartholomew for his book *The Welfare State We're In*

Feb 2006	National Free Enterprise Award given to Neil Collins, City Editor of *The Daily Telegraph* for 20 years and now a columnist on the *Evening Standard*
Jun 2006	Launch of the revised and updated paperback edition of *The Welfare State We're In* by James Bartholomew
Jun 2006	The Hon Gale Norton (US Interior Secretary 2001-2006) speaks on *Hayek, the Market and the Environment: A US Perspective* at the 15th Annual Hayek Memorial Lecture, sponsored by CQS (UK);
Jul 2006	IEA Founders' Day Party with remarks by: Dr Barbara Kolm-Lamprechter (honouring F A Hayek), Gerald Frost (honouring Sir Antony Fisher), Rt Hon the Lord Tebbit CH (honouring Lord Harris of High Cross) and Professor Colin Robinson (honouring Dr Arthur Seldon CBE) Special remarks by: Dr Alejandro Chafuen, President and CEO, Atlas Economic Research Foundation, Virginia presenting A Special Antony Fisher Lifetime Achievement Award Master of Ceremonies: John Blundell, Director General, IEA Vote of Thanks: Professor David R Myddelton, Chairman of Managing Trustees, IEA
Oct 2006	Lord Harris of High Cross, one of IEA's four founding fathers and its first Director General, dies – obituaries in all major papers
Nov 2006	Third Political Economy Conference held. Speakers included Chris Huhne MP, Michael Meacher MP, Professor Colin Robinson, Professor Alison Wolf, Dr. Mark Pennington, Dr. Diane Coyle. Main themes were: the environment, immigration and education.
Nov 2006	Professor Milton Friedman, IEA author and Nobel Prize-winning economist, dies
Dec 2006	Evening Panel Discussion to celebrate the life and work of Milton Friedman held. Many friends and colleagues speak, including Eben Wilson, producer of Friedman's *Free to Choose* television series
Feb 2007	A Celebration of the Life and Work of Lord (Ralph) Harris of High Cross. Some several hundred liberal economists and other friends gather at St John's, Smith Square to celebrate the wonderful life and terrific achievements of Lord Harris of High Cross

Mar 2007	The National Free Enterprise Award given to James Tooley, Professor of Education Policy, University of Newcastle upon Tyne The Arthur Seldon Award for Excellence given to David B Smith for his IEA publication *Living with Leviathan: Public Spending, Taxes and Economic Performance*
Apr 2007	The IEA wins the 2007 Sir Antony Fisher International Memorial Award for its role in producing *The Welfare State We're In* by James Bartholomew
Feb 2008	The National Free Enterprise Award given to Prof. Patrick Minford, Professor of Applied Economics, Cardiff University Business School
Jun 2008	Leading historian Paul Johnson speaks on *Freeholds and Freedom* at the 17th Annual Hayek Memorial Lecture
Sep 2008	Launch of the IEA Blog
Mar 2009	Philip Booth speaks on *Catholicism and Capitalism* at Westminster Cathedral
Jun 2009	James Tooley, Professor of Education Policy, University of Newcastle upon Tyne speaks on *The Beautiful Tree*, his book about private education in the developing world, at the 18th Annual Hayek Memorial Lecture
Oct 2009	IEA authors Oliver Williamson and Elinor Ostrom win the Nobel Prize for Economics
Dec 2009	Mark Littlewood is appointed Director General of the IEA; John Blundell steps down to become Distinguished Senior Fellow
Dec 2009	The IEA helps launch the Public Sector Pensions Commission
Feb 2010	John Blundell is awarded an honorary doctorate at the University of Buckingham
Feb 2010	The National Free Enterprise Award is given to Eamonn Butler and Madsen Pirie
Jun 2010	Professor Gary Becker speaks on immigration at the 19th Annual Hayek Memorial Lecture